



**PRESS RELEASE**

## **ARMAJARO ASSET MANAGEMENT LAUNCHES FOURTH COMMODITIES FUND: ARMAJARO STS COMMODITIES FUND**

**London 26 January 2010** – Armajaro Asset Management today announced an expansion of its successful hedge fund range with the launch of a fourth commodity hedge fund: the Armajaro STS Commodities Fund.

The Armajaro STS Commodities Fund is a systematic, trend-following commodities fund which invests in liquid exchange traded commodity derivatives (including base metals, precious metals, energy and soft commodities). The strategy has a long-term trading horizon which aims to generate superior returns and control risk. Trade signals originate from a proprietary systematic program (the Armajaro STS Commodities program) which has been developed by Will Griffin, the portfolio manager for the Armajaro STS Commodities Fund. The program has been allocated 5% of the assets of the Armajaro Commodities Fund from April 2007 and has made an annualised gross return of approximately 25% since inception.

Armajaro Asset Management now manages four commodity hedge funds and an Emerging Markets hedge fund (launched in August 2009) with combined assets under management in excess of US\$1.5 billion.

**Commenting on the launch of the Armajaro STS Commodities Fund, Richard Gower, Chief Executive Officer of Armajaro Asset Management, said:** "We are extremely pleased to announce the launch of the Armajaro STS Commodities Fund which provides investors with an opportunity for pure systematic, diversified commodities exposure. The Armajaro STS Commodities program has been running within the Armajaro Commodities Fund for over three years and has a strong, proven track record. The full suite of Armajaro commodity hedge fund products now encompasses our flagship diversified, discretionary commodity fund (the Armajaro Commodities Fund); the new systematic, diversified commodities fund (the Armajaro STS Commodities Fund); and our two specialist commodity funds (the CC+ Fund (cocoa/coffee) and the CZAR+ Fund (sugar))."

-Ends-

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