

**ARMAJARO ASSET MANAGEMENT APPOINTS  
CO-HEAD OF SALES AND MARKETING**

**London 19<sup>th</sup> November 2009** – Armajaro Asset Management today announced the appointment of Roxanne Sargent as Co-Head of Sales and Marketing. Roxanne will focus on the marketing of Armajaro Asset Management's range of hedge fund strategies and work on business development initiatives. She will report to Richard Gower, Chief Executive Officer.

Armajaro Asset Management currently manages four hedge funds with combined assets under management in excess of US\$1.5 billion. Its most recent fund, the Armajaro Emerging Markets Fund which invests in emerging market equities, derivatives and fixed income with a macro focus, launched in July 2009, has achieved +15% net return in its initial three months of trading to end September.

Roxanne was previously Managing Director and Global Head of Sales and Marketing at Lincoln Vale, an alternative asset management firm, where she was also involved in strategic initiatives and business development. Until 2007, Roxanne was Head of the Hedge Fund Capital Group for Europe at Deutsche Bank, where she focused on alternative investor relationships across Europe. Previously Roxanne held senior roles within institutional equity sales both at Deutsche Bank and Merrill Lynch. Prior to achieving an MBA from Harvard University, Roxanne worked in the Corporate Finance/Mergers & Acquisitions Group at Alex Brown & Sons' investment banking division.

**Commenting on the appointment of Roxanne Sargent, Richard Gower, Chief Executive Officer, Armajaro Asset Management, said:** "Roxanne's extensive experience within alternative investments will add further depth to our sales and marketing activity, and we are very pleased to welcome her to Armajaro."

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## Armajaro Asset Management

Armajaro Asset Management LLP was formed in July 2002 as an alternative asset management company. Armajaro Asset Management manages four hedge funds with combined assets in excess of US\$1.5 billion: specialist commodity hedge funds The Armajaro Commodities Fund, which invests across all major commodity sectors; CC+ Fund, a soft commodities fund focused on cocoa and coffee; CZAR+ Fund which invests in sugar, biofuels and biofuel feedstock markets and the Armajaro Emerging Markets Fund which invests in emerging market equities, derivatives and fixed income with a macro focus.

## Armajaro Group

Armajaro is a global commodities and financial services business, headquartered in London. Founded in 1998, Armajaro has three main business activities:

- Commodities – cocoa, coffee and sugar origination and distribution
- Asset Management – commodity and emerging markets investment management
- Structured Products – arranging and dealing in bespoke financial instruments

Over 1,000 people work for Armajaro and its various Group and subsidiary companies around the world. Armajaro has operations in Europe, North and South America, West Africa and Asia. For further information, go to [www.armajaro.com](http://www.armajaro.com)

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